
Walton Central School District 2020-2021 Budget Community Forum

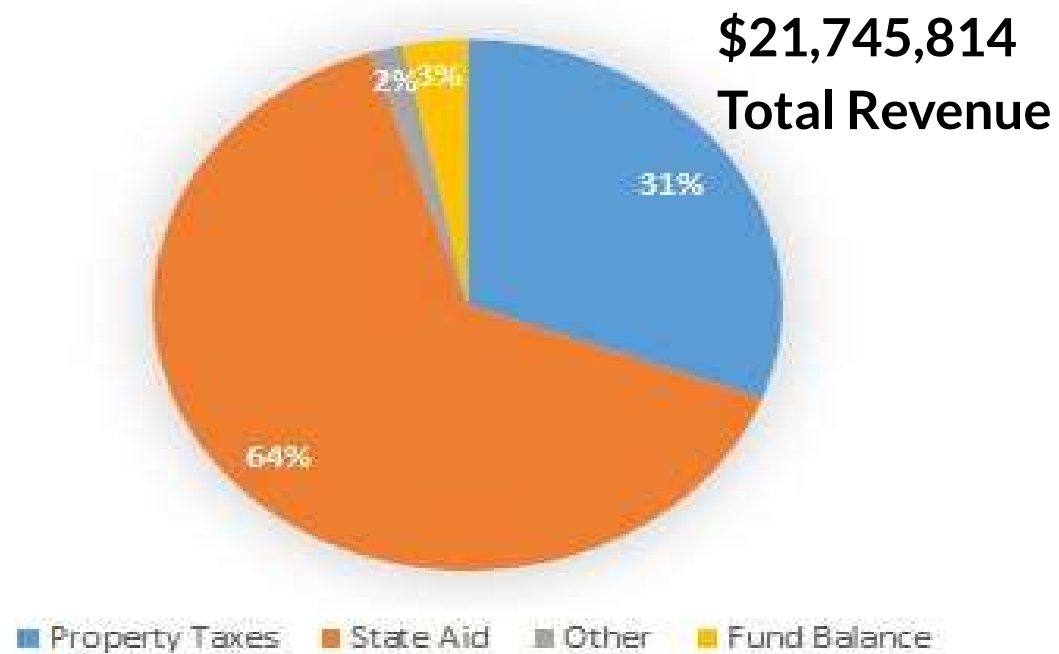
February 4, 2020

Community Budget Forum

- Overview of WCSD Budget
- Budget and Tax Levy History
- NYS Aid - Governor's Proposal
- WCSD Fund Balance
- 2020-2021 Budget Priorities & Changes
- Proposed 2020-2021 Budget Snapshot
- Next steps
- Questions, Comments, Discussion

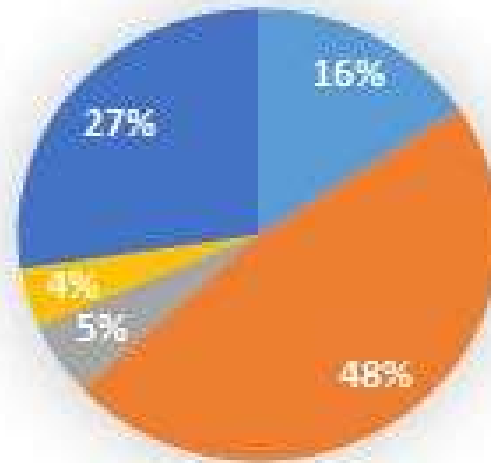


Where do the funds come from?



How are the funds spent?

**\$21,745,814 Total
Appropriations**



■ General Support

■ Instruction

■ Pupil Transportation

■ Debt Service

■ Employee Benefits

Recent Budget History

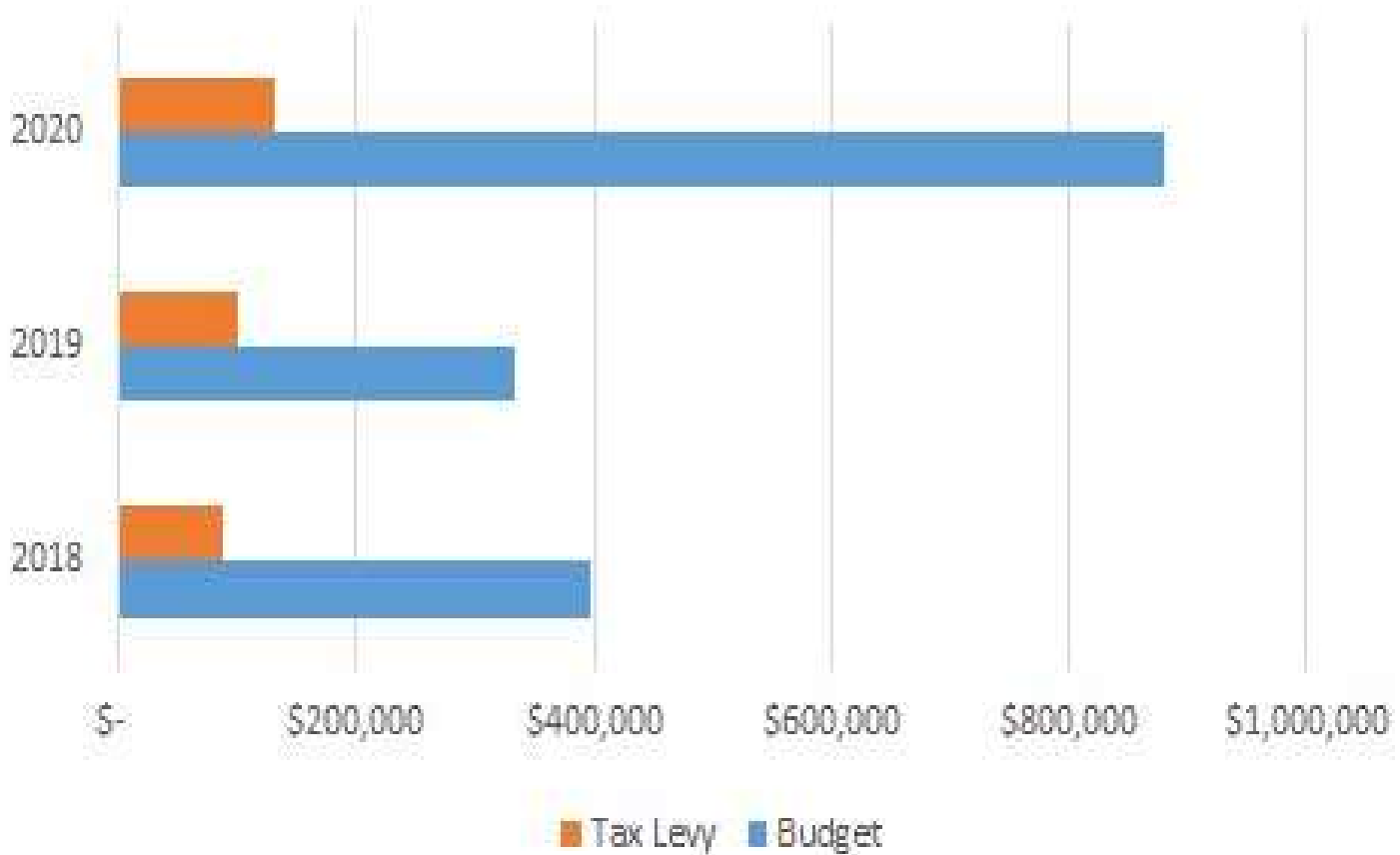
	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
Adopted Budget	\$20,530,797	\$20,864,607	\$21,745,814
% Increase	1.97%	1.63%	4.22%
\$ Increase	\$397,571	\$333,810	\$881,207

Recent Tax Levy History

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
Adopted Levy	\$6,447,291	\$6,547,767	\$6,678,723
% Increase	1.37%	1.56%	2.00%
\$ Increase	\$87,432	\$100,476	\$130,956

Budget Increase	\$397,571	\$333,810	\$881,207
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Budget Increase vs Tax Levy Increase



NYS Aid -Governor's Proposal

2019-2020 Budgeted State Aid	\$13,923,875	
<u>2020-2021 Executive Budget</u>	<u>\$14,179,091</u>	
Increase	\$255,216	1.8% Increase



NYS Aid -Governor's Proposal

- Combines several aid categories into Foundation Aid (BOCES Aid, High Tax Aid, Textbook Aid, Software & Hardware Aid, Library Aid)
- Caps certain aids including transportation aid
- Decreases income for STAR exemption
- Eliminates Property Tax Relief Credit
- Changes to tax cap calculation (BOCES Capital)



What about Fund Balance?

-Accumulation of surpluses and deficits over time



Year End Results

	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Revenue	\$19,940,247	\$19,504,898	\$19,573,765	\$20,181,637
Expenditures	<u>\$19,401,401</u>	<u>\$19,787,005</u>	<u>\$19,565,879</u>	<u>\$20,114,675</u>
Surplus (Deficit)	\$538,846	\$(282,107)	\$7,886	\$66,962

What about Fund Balance?

- Accumulation of surpluses and deficits over time
- One time funding source-should be used for one time expenses
- Not cash
- Refining process for monitoring



2020-2021 Budget Priorities

- Adopt tax levy amount below NYS tax cap
- Maximize state aid
- Maintain current programs
- Meet contractual obligations
- Plan for short and long term capital improvements



What's new in 2020-2021 Budget

- Capital Outlay Project
- 1:1 Device Rollout
- Classroom furniture
- No admission charge to regular athletic games
- Indoor Track
- BOCES Lighthouse Program
- Lease of 3 new buses (final lease addition)



A look at the proposed 2020-2021 WCSD Budget

Projected Revenues: \$21,526,310

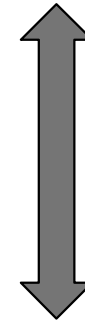
Projected Expenditures: \$21,948,847

Projected Surplus (Deficit) \$ (422,357)



Next steps:

- Finance Committee meeting (2/25)
- BOE workshop (3/4)
- Community Budget Forum (4/7)
- Board adopts budget (4/21)
- Budget Presentation (5/5)
- Budget Vote (5/19)



Continue to refine
budget estimates & aid
projections.



Questions Comments Discussion

