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# Walton Central School District 2020-2021 Budget

May 26, 2020

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**2020-2021 Proposed Budget- \$21, 549,412**

**2019-2020 Adopted Budget- \$21, 745, 814**

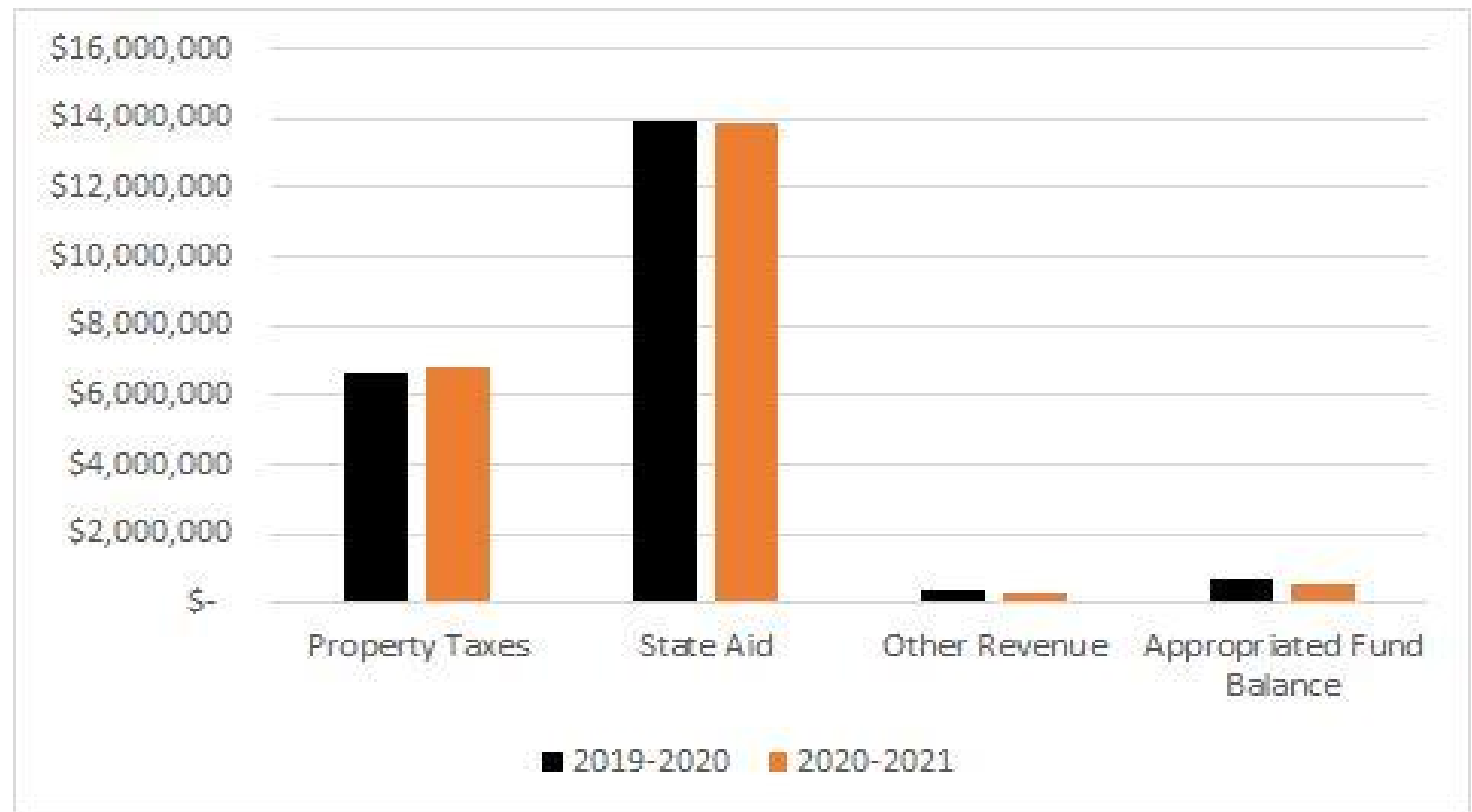
**Decrease - (\$196,402) or -1%**



# Recent Budget History

|                | <u>2017-2018</u> | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> |
|----------------|------------------|------------------|------------------|------------------|
| Adopted Budget | \$20,530,797     | \$20,864,607     | \$21,745,814     | \$21,549,412     |
| % Increase     | 1.97%            | 1.63%            | 4.22%            | (1%)             |
| \$ Increase    | \$397,571        | \$333,810        | \$881,207        | (\$196,402)      |

## 2020-2021 Proposed Budget Revenues



# Recent Tax Levy History

|                 | <u>2017-2018</u> | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> |
|-----------------|------------------|------------------|------------------|------------------|
| Adopted Levy    | \$6,447,291      | \$6,547,767      | \$6,678,723      | \$6,812,000      |
| % Increase      | 1.37%            | 1.56%            | 2.00%            | 2.00%            |
| \$ Increase     | \$87,432         | \$100,476        | \$130,956        | \$133,277        |
| Budget Increase | \$397,571        | \$333,810        | \$881,207        | (\$196,402)      |



|  | 2019-2020            | 2020-2021            |
|--|----------------------|----------------------|
| Foundation Aid                           | \$ 10,079,943        | \$ 10,079,943        |
| High Tax Aid                             | \$ 117,847           | \$ 117,847           |
| Excess Cost Aid                          | \$ 449,682           | \$ 356,751           |
| BOCES Aid                                | \$ 1,336,881         | \$ 1,365,217         |
| Transportation Aid                       | \$ 1,028,234         | \$ 1,065,000         |
| Building Aid                             | \$ 824,185           | \$ 782,517           |
| Software, Hardware,<br>Textbook, Library | \$ 87,103            | \$ 84,317            |
| Other State Aid                          | \$ 30,000            | \$ -                 |
| Small Government<br>Assistance           | \$ 13,720            | \$ 13,720            |
| <b>Total State Aid Revenue</b>           | <b>\$ 13,967,595</b> | <b>\$ 13,865,312</b> |

# COVID-19 Aid Impact

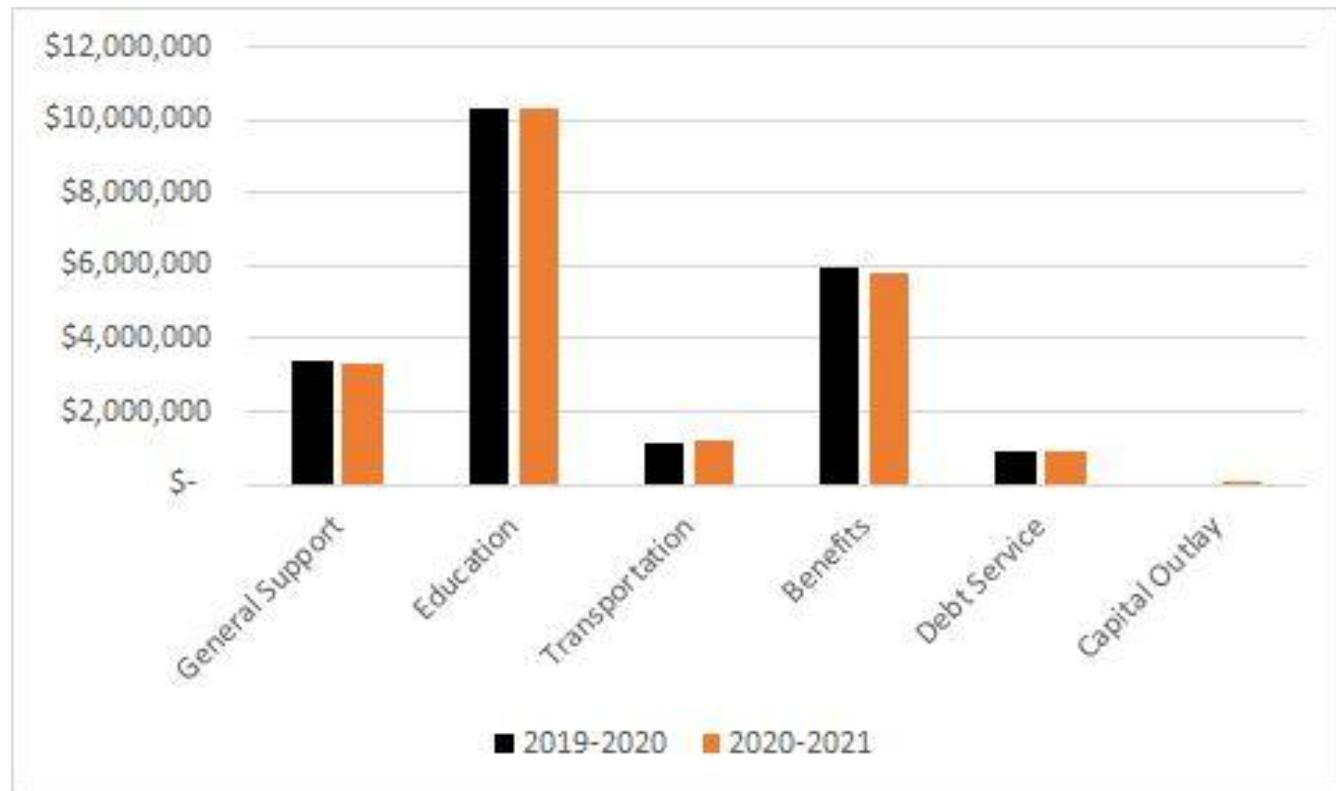
|                     | 2020-2021         |
|---------------------|-------------------|
| Pandemic Adjustment | \$ (537,333)      |
| Federal CARES \$    | \$ <u>537,333</u> |
| Net Impact          | \$ 0              |



- Assumes pandemic adjustment (reduction) is offset 100% by Federal CARES aid.
- Assumes that NYS Aid reductions do NOT exceed the pandemic adjustment.

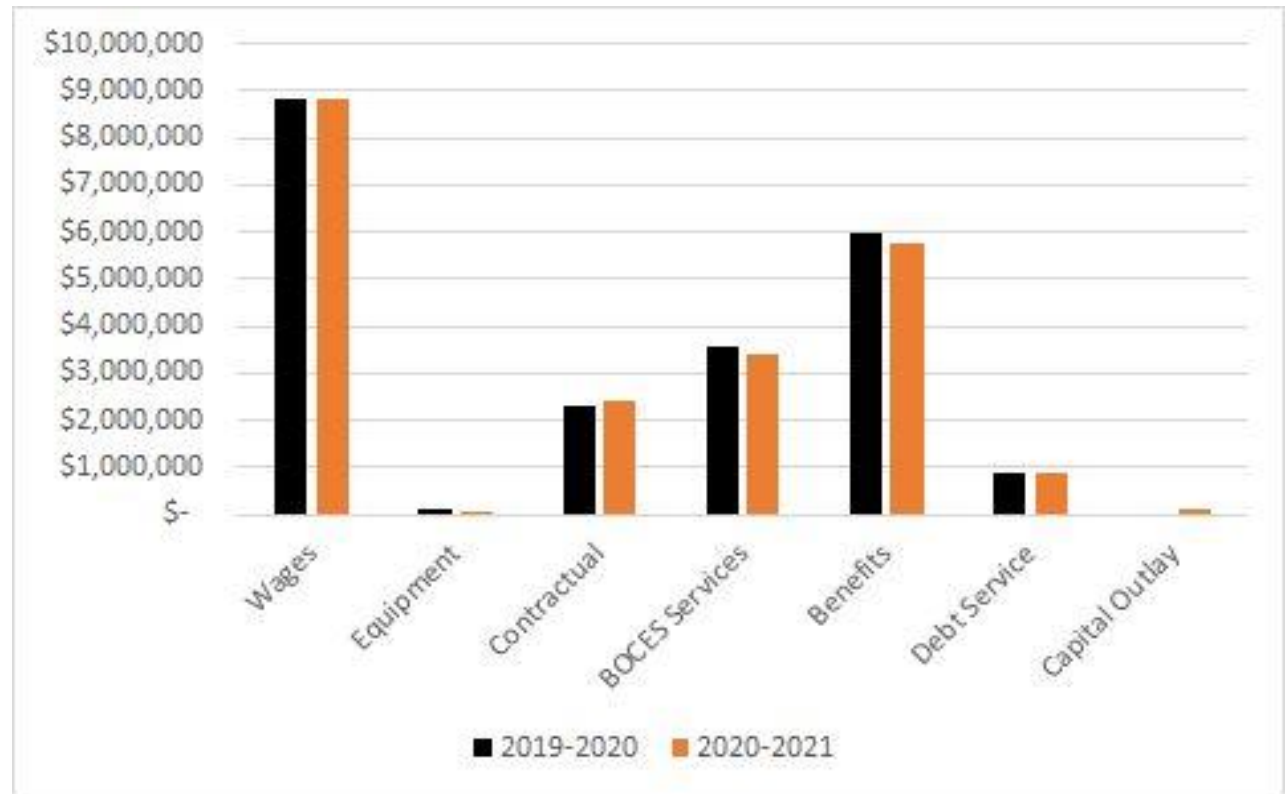
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# 2020-2021 Proposed Budget Appropriations - Function





# 2020-2021 Proposed Budget Appropriations - Type



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# 2020-2021 Budget Summary

- Increase property tax levy 2% (within tax cap)
- Does NOT include tuition for BOCES Lighthouse Program
- Adds indoor track program
- Eliminates admission to football and basketball regular season games
- Eliminates 2 positions through attrition.



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# 2020-2021 Budget Summary

- Includes lease of 3 new buses -final addition for leases
- Adds budget item for classroom furniture replacement
- 1:1 Device Rollout
- Accommodates 15% health insurance increase
- Shifts some payroll and benefit expenses to Federal funds and Professional Development expenses to General Fund
- Includes \$100,000 Capital Outlay project
- Maintains current debt service level



|   | Actual        | Actual        | Actual        | Estimated     |
|---|---------------|---------------|---------------|---------------|
|   | 2016-2017     | 2017-2018     | 2018-2019     | 2019-2020     |
| Beginning Fund Balance -  | \$ 2,578,515  | \$ 2,296,408  | \$ 2,304,295  | \$ 2,363,533  |
| Operating Surplus (Deficit)                                     | \$ (282,107)  | \$ 7,887      | \$ 59,238     | \$ 200,000    |
| Ending Fund Balance   | \$ 2,296,408  | \$ 2,304,295  | \$ 2,363,533  | \$ 2,563,533  |
| Less: Restricted Funds  | \$ 298,608    | \$ 169,877    | \$ 169,940    | \$ 669,940    |
| Less: Approp. Fund Balance                                      | \$ 702,767    | \$ 717,767    | \$ 717,767    | \$ 525,000    |
| Less: Assigned Fund Balance                                     | \$ 28,606     | \$ 43,973     | \$ 23,145     | \$ -          |
| Unassigned Ending Fund Balance                                  | \$ 1,266,427  | \$ 1,372,678  | \$ 1,452,681  | \$ 1,368,593  |
| Ensuing Year's Budgeted Appropriations                          | \$ 20,530,797 | \$ 20,864,607 | \$ 21,745,814 | \$ 21,577,412 |
| Unassigned Ending Fund Balance - % of the Ensuing Year's Budget | 6.2%          | 6.6%          | 6.7%          | 6.3%          |
| Fund Balance in Excess of 4%                                    | \$ (445,195)  | \$ (538,094)  | \$ (582,848)  | \$ (505,497)  |

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**Public Hearing on the Proposed  
2020-2021 Budget will be on Tuesday  
May 26, 2020 at 6 pm, and can be  
viewed via the Walton CSD's YouTube  
account.**

**Questions can be submitted in  
advance to [BOE@waltoncsd.org](mailto:BOE@waltoncsd.org).**

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