

2021-2022 DRAFT BUDGET
COMMUNITY BUDGET FORUM



March 30, 2021

Current Revenue Projection :	\$21,745,000
Appropriated Fund Balance	\$ 915,000
Current Expenditure Projection:	<u>\$22,585,000</u>
	(\$ 0)

2020-2021 Adopted Budget: \$21,549,412

**5% Budget Increase
.65% Tax Levy Increase**

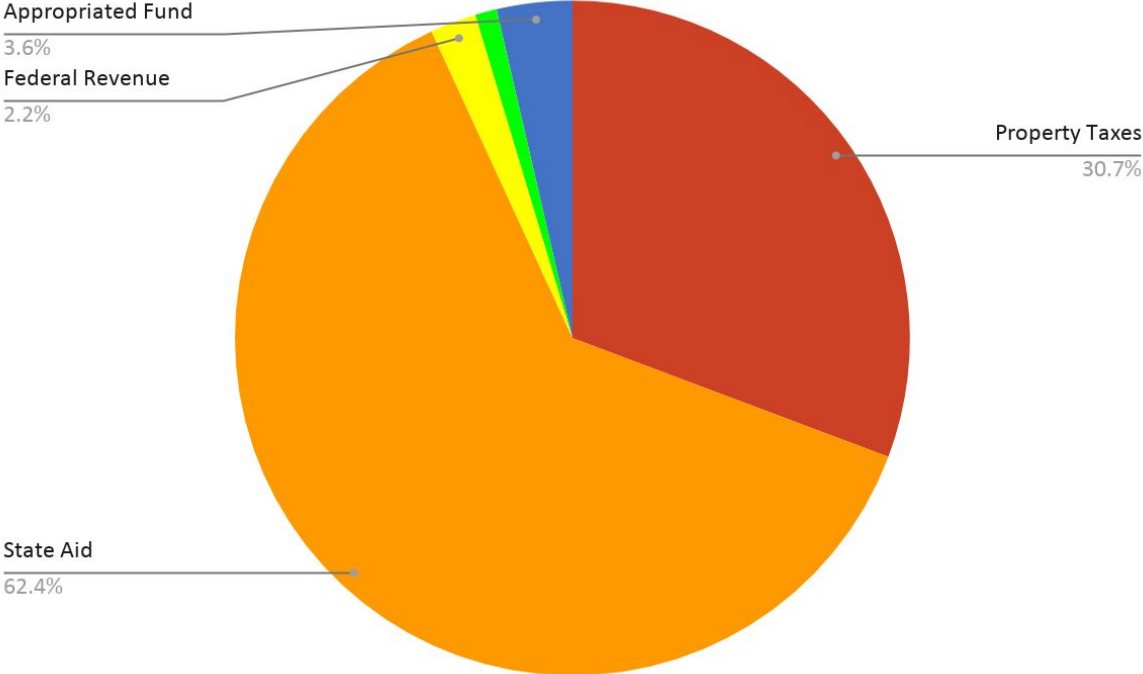


REVENUES:

	2020-2021	2021-2022	% Change
Property Taxes	\$ 6,812,000	\$ 6,856,000	.65%
State Aid	\$ 13,865,312	\$ 14,080,500	1.55%
Federal Revenue	\$ 100,000	\$ 500,000	400%
Other Revenue	\$ 247,100	\$ 233,500	-5.5%
Appropriated Fund Balance	\$ 525,000	\$ 915,000	74%
Total Revenue	\$ 21,549,412	\$ 22,585,000	



2021-2022 REVENUES BY SOURCE:



CHANGES IN STATE AID:

	2020-2021	2021-2022
Foundation Aid	\$ 10,079,943	\$ 10,079,943
High Tax Aid	\$ 117,847	\$ 117,847
Excess Cost Aid	\$ 356,751	\$ 350,059
BOCES Aid	\$ 1,365,217	\$ 1,436,451
Transportation Aid	\$ 1,065,000	\$ 1,127,654
Building Aid	\$ 782,517	\$ 871,920
Software, Hardware, Textbook, Library	\$ 84,317	\$ 82,906
Small Government Assistance	\$ 13,720	\$ 13,720
Total State Aid Revenue	\$ 13,865,312	\$ 14,080,500



PROPERTY TAXES:

Property Tax Revenue:	\$6,856,000
Taxable Assessed Value:	\$531,309,261
Tax Rate	\$12.90
Increase per \$100,000 of assessed value	\$8.00

KEY CHANGES:

- 1.23% Allowable Levy Growth Factor
- \$50,000 decrease in capital exclusion
- Decrease in PILOT revenue
- \$44,000 (.65%)- Increase from 2020-2021

*Assuming same taxable assessed value as 2020-2021



APPROPRIATED FUND BALANCE

2020-2021 Appropriated Fund Balance	\$525,000
2021-2022 Proposed Appropriated Fund Balance	<u>\$915,000</u>
INCREASE	\$390,000

Funds needed to fund HRA for proposed health insurance plan - \$545,000



	Actual	Actual	Actual	Estimated
	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Beginning Fund Balance	\$ 2,296,408	\$ 2,304,295	\$ 2,363,533	\$ 2,649,866
Operating Surplus (Deficit)	\$ 7,887	\$ 59,238	\$ 286,333	\$ 750,000
Ending Fund Balance	\$ 2,304,295	\$ 2,363,533	\$ 2,649,866	\$ 3,399,866
Less: Restricted Funds	\$ 169,877	\$ 169,940	\$ 670,048	\$ 945,048
Less: Appropriated Fund Balance	\$ 717,767	\$ 717,767	\$ 525,000	\$ 915,000
Less: Assigned Fund Balance	\$ 43,973	\$ 23,145	\$ 15,703	\$ 15,703
Unassigned Ending Fund Balance	\$ 1,372,678	\$ 1,452,681	\$ 1,439,115	\$ 1,524,115
Unassigned Ending Fund Balance as a % of the Ensuing Year's Budget	6.6%	6.7%	6.7%	6.8%
Fund Balance in Excess of 4%	\$ (538,094)	\$ (582,848)	\$ (576,019)	\$ (624,115)

COVID Relief Aid Per Executive Budget

COVID 19 Supplemental Stimulus	\$1,612,102
Local District Funding Adjustment	-\$674,586
	<u>\$937,516</u>

- Specific restrictions on use of funds currently unknown
- Funding is intended to span multiple fiscal years
- Currently identified 5 teaching positions budgeted for 2021-2022 that could be reduced/eliminated when COVID restrictions are lifted. \$375,000 of this COVID Relief Aid is budgeted in 21-22 to fund these positions.

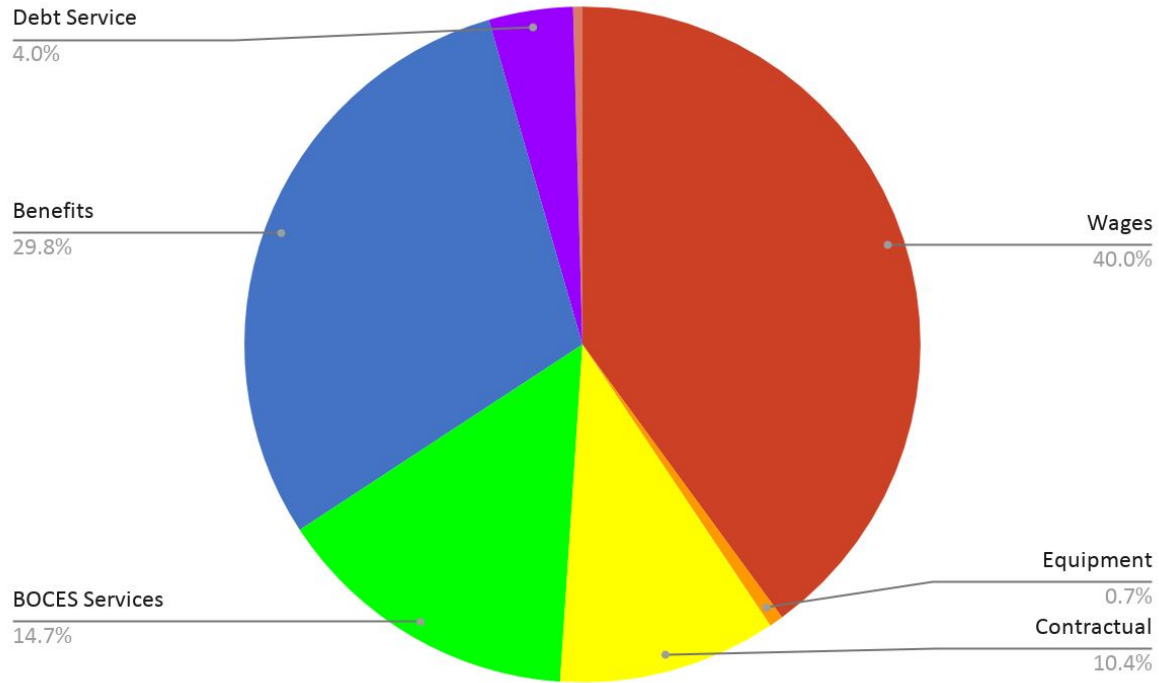


Appropriations

	2020-2021	2021-2022	% Change
Wages	\$ 8,827,895	\$ 9,072,771	2.8%
Equipment	\$ 82,200	\$ 152,000	85%
Contractual	\$ 2,439,608	\$ 2,356,258	-3%
BOCES Services	\$ 3,421,493	\$ 3,321,158	-3%
Benefits	\$ 5,768,028	\$ 6,672,788	17%
Debt Service	\$ 910,188	\$ 910,025	0%
Capital Outlay	\$ 100,000	\$ 100,000	0%
Total Appropriations	\$ 21,549,412	\$ 22,585,000	



2021-2022 Appropriations



2021-2022 PROPOSED HEALTH INSURANCE CHANGES

- Projected cost to renew current health plan - \$4,631,132 (28% increase)
- Projected cost for HDHP - \$4,457,340 (23% increase)
- Change to High Deductible Health Plan (\$4000 single/ \$8000 family)
- District provides the majority of funding for deductible through HSA/HRA
- Small contribution to deductible required by employee- approximately 2% of deductible
- Overall cost increase -decrease in premium, increase in HSA & HRA funding
- Plan design to encourage consumerism by users to improve overall plan experience
- HSA funds not spent in each year transfer to employee
- HRA funds not spent result in savings to the District which will be rolled over to fund future years HRA expenditures. Budget assumes spending 100% of HSA cost and 75% of HRA cost.



OTHER EXPENDITURE CHANGES

- Addition of District Social Worker position
- Removal of classroom furniture
- Decrease in facilities overtime
- Increase in facilities equipment purchase (tractor/loader-TBD)
- Increase in NYS ERS contribution rate
- Change in Workers Compensation carrier
- Move LRS service to BOCES
- Adjustments to other BOCES services and FTE's
- Reduction of one aide position through attrition
- Maintain annual \$100,000 capital outlay project



NEXT STEPS

- Continue to refine budget estimates
- Board adopts final budget- April 20, 2021
- Final budget presentation - May 4, 2021
- Budget vote- May 18, 2021

