

Walton Central School

2019-2020 Proposed Budget

Where we are....

Estimated Expenses
(Appropriations)

\$ 21,745,814

**Estimated Budget
Increase**

4.22%

Estimated Levy

\$ 6,678,723

**Estimated Tax
Increase**

2.00%

2018-2019 Levy

\$ 6,547,767

Expenditures Summary

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
1-PERSONAL SERVICES	\$8,353,402	\$8,842,624
2-EQUIPMENT & CAPITAL OUTLAY	\$117,643	\$117,643
4-CONTRACTUAL	\$5,802,108	\$5,916,947
6/7-DEBT PRINCIPAL/INTEREST	\$913,338	\$910,188
8-EMPLOYEE BENEFITS	\$5,678,116	\$5,958,412
GRAND TOTALS	\$20,864,607	\$21,745,814

Expenditures

Salaries

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
12.....TEACHING SALARIES K-6	\$1,858,152	\$1,920,231
13.....TEACHING SALARIES 7-12	\$2,019,673	\$2,125,072
14.....SUBSTITUTES SALARIES	\$160,000	\$160,000
15.....INSTRUCTIONAL SALARIES	\$2,483,439	\$2,522,236
16.....NON-INSTRUCTIONAL SALARIES	\$1,832,138	\$2,115,085
1-PERSONAL SERVICES	\$8,353,402	\$8,842,624

Expenditures Equipment

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
20.....EQUIPMENT & OTHER CAPITAL	\$54,200	\$54,200
21.....BUS PURCHASES	\$45,443	\$45,443
22.....STATE AIDED COMPUTER HARDWARE	\$18,000	\$18,000
2-EQUIPMENT & CAPITAL OUTLAY	\$117,643	\$117,643

Expenditures

Contractual

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
40...CONTRACTUAL SERVICES	\$1,547,177	\$1,529,291
45...SUPPLIES AND MATERIALS	\$387,830	\$383,805
46...LIBRARY MATERIALS/SOFTWARE	\$25,500	\$23,500
47...TUITION	\$341,650	\$321,650
48...TEXTBOOKS	\$61,750	\$61,750
49...BOCES SERVICES	\$3,438,201	\$3,596,951
4-CONTRACTUAL	\$5,802,108	\$5,916,947

Expenditures

Debt

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
60.....DEBT PRINCIPAL	\$710,000	\$730,000
70.....DEBT INTEREST	\$203,338	\$180,188
DEBT SERVICE	\$913,338	\$910,188

Expenditures

Employee Benefits

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
9010.....State Retirement (ERS)	\$293,669	\$293,669
9020.....Teacher's Retirement (TRS)	\$728,275	\$725,000
9030.....Social Security/Medicare Payroll Taxes	\$626,000	\$626,000
9040.....Worker's Compensation	\$115,624	\$115,624
9045.....Life Insurance	\$12,000	\$12,000
9050.....Unemployment Insurance	\$15,000	\$7,000
9060.....Medical/Health & Dental Insurance	\$3,887,548	\$4,179,119
8-EMPLOYEE BENEFITS	\$5,678,116	\$5,958,412

Anticipated Revenue Summary

ACCOUNT GROUP	2018-19 BUDGET	2019-20 NEW BUDGET
Tax Levy Including STAR	\$6,547,767	\$6,678,723
Local Revenue (interest, sale of excess, boces refund, medicaid revenue, grants in aid)	\$439,720	\$425,449
New York State Aid	\$13,159,353	\$13,923,875
Appropriated Fund Balance	\$717,767	\$717,767
Appropriated Reserve/ Debt Service	\$0	\$0
Total Anticipated Revenue	\$20,864,607	\$21,745,814



Questions....

Estimated Expenses
(Appropriations)

\$ 21,745,814

**Estimated Budget
Increase**

4.22%

Estimated Tax Levy

\$ 6,678,723

Estimated Tax Increase

2.00%

2018-2019 Levy

\$ 6,547,767